

## University of California, Santa Barbara Program Learning Outcomes

## **Combined BS/MS in Actuarial Science**

## Students graduating with a combined BS/MS in Actuarial Science should be able to:

- 1. Demonstrate a working knowledge of the core concepts in probability and statistics. In particular,
  - a. Use basic mathematical skills needed for probability and statistics.
  - b. Employ the basic computer skills used in statistics.
  - c. Explain the fundamentals of probability theory and its role in the construction of modern statistical theory.
  - d. Draw on a strong foundation in statistical reasoning and inferential methods.
  - e. Describe, interpret and conduct an exploratory analysis of data by graphical and other means.
  - f. Use some statistical programming packages.
- 2. Communicate statistical results effectively. Students will understand that statistical concepts are applied to many fields.
- 3. Use the most common statistical methods: inferential methods, nonparametric estimation techniques, Bayesian methods, regression, etc.
- 4. Combine statistical modeling concepts with computational skills to analyze data.
- 5. Apply probabilistic and statistical concepts in a risk management context.
- 6. Show awareness of career opportunities in actuarial science.
- 7. Demonstrate ability to participate in a team project guided by scholars in the area of actuarial science.